

Miracle Industries Limited

Statement of Financial Position

As at 30th September 2024

Particulars	Note	Unit-1	Unit-2	Total	Total
		30th September 2024	30th September 2024	30th September 2024	30th June 2024
Non-Current Assets					
Non-Current Assets		903,455,761	319,888,190	1,223,343,951	1,233,270,138
Property, Plant and Equipment	7.00	903,455,761	319,888,190	1,223,343,951	1,233,270,138
Current Assets					
Inventories	8.00	104,111,943	97,917,204	202,029,147	166,996,967
Advances, Deposits and Pre-payments	9.00	-	29,522,188	29,522,188	28,004,254
Accounts Receivable	10.00	692,226	22,845,429	23,537,655	19,889,597
Current Account with Unit-2		389,331	37,600,761	37,990,092	12,923,292
Cash & Bank Balances	11.00	103,029,917	-	103,029,917	99,053,414
Total:		469	7,948,827	7,949,296	7,126,410
		1,007,567,704	417,805,395	1,425,373,099	1,400,267,105
Shareholders' Equity & Liabilities:					
Shareholders' Equity		749,146,069	(275,960,853)	451,351,446	479,797,993
Share Capital	3.00	352,180,550	-	352,180,550	352,180,550
Capital Reserve		4,200,166	-	4,200,166	4,200,166
Revaluation Surplus	4.00	556,777,657	170,979,452	727,757,109	730,312,742
Retained Earnings	5.00	(164,012,305)	(446,940,305)	(632,786,379)	(606,895,465)
Non-Current Liabilities					
Long Term Loan from Bank (Secured)	6.00	109,986,443	24,651,325	134,637,768	135,199,150
Deferred Tax Liabilities	13.02	84,141,155	-	84,141,155	84,141,155
		25,845,288	24,651,325	50,496,613	51,057,995
Current Liabilities					
Creditors and Accruals	12.00	147,191,222	692,192,664	839,383,886	785,269,962
Current Account with Unit-1		4,517,010	70,175,432	74,692,442	24,555,021
Short Term Loan from Bank	14.00	-	103,029,917	103,029,917	99,053,414
Short Term Loan from Others	15.00	142,674,212	310,475,602	453,149,814	453,149,814
		-	208,511,713	208,511,713	208,511,713
Total:		1,006,323,733	440,883,136	1,425,373,099	1,400,267,106
Net Asset value				451,351,446	479,797,993
Number of ordinary shares				35,218,055	35,218,055
Net Asset Value Per Share				12.82	13.62

The accompanying notes form an integral part of these financial statements


Chief Finance Officer


Company Secretary


Managing Director

Dated: 27 October 2024
Place: Dhaka

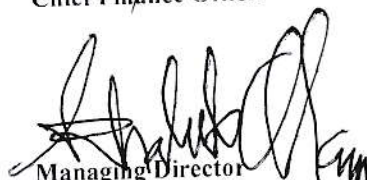
Miracle Industries Limited
Statement of Cash Flows
For the year from 1st July 2024 to 30th September 2024

	(Amount in Taka)	
	30th September 2024	30th September 2023
A. Cash Flows from Operating Activities	(10,962,498)	(19,952,757)
Collection from Net Sales & Receivables	40,324,852	57,543,240
Payment for Cost of Goods Sold & Expenses	(47,777,998)	(77,495,997)
Income Tax at Source	(3,509,352)	-
B. Cash Flows from Investing Activities	-	-
Acquisition of Property, Plant & Equipment	-	-
C. Cash Flows from Financing Activities	(10,048,384)	29,242,772
Short Term Loan from Bank	-	235,891
Short Term Loan from Others. net	-	40,271,590
Financial Expenses	(10,048,384)	(13,322,400)
Long Term Loan from Bank (Secured)	-	2,057,691
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A - C)	(21,010,882)	9,290,015
E. Cash & Cash Equivalents at the beginning of the year	7,126,410	1,925,955
F. Cash & Cash Equivalents at the end of the year (D+E)	(13,884,472)	11,215,970
G. Break-up of Cash and Cash Equivalents		
Cash in Hand	-	-
Cash at Bank	7,949,296	11,215,970
	7,949,296	11,215,970
Cash flows from operating activities	(10,962,498)	(19,952,757)
Number of ordinary shares	35,218,055	35,218,055
Net Operating Cash Flow Per Share	(0.31)	(0.57)

The annexed notes form an integral part of these financial statements. These financial statements were authorized for issue by the Board of Directors on 24 October 2024 and signed on its behalf by:


Chief Finance Officer


Company Secretary


Managing Director

Dated: 27 October 2024
Place: Dhaka

Miracle Industries Limited
Statement of Profit or Loss and other Comprehensive Income
For the period from 1st July 2024 to 30th September 2024

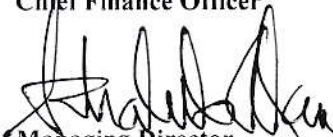
(Amount in Taka)

Particulars	Note	Unit-1	Unit-2	Total	Total
		30th September 2024	30th September 2024	30th September 2024	30th September 2023
Turnover	16.00	-	65,391,652	65,391,652	-
Less: Cost of Goods Sold	17.00	2,958,306	77,859,025	80,817,331	12,103,037
Gross Profit		(2,958,306)	(12,467,373)	(15,425,679)	(12,103,037)
Less: Operating Expenses:		29,553	3,111,962	3,141,514	1,159,098
Administrative & General Expenses	18.00	29,553	2,290,025	2,319,577	885,048
Selling & Distribution Expenses	19.00	-	821,937	821,937	274,050
Operating Profit		(2,987,858)	(15,579,335)	(18,567,194)	(13,262,135)
Add: Interest Income		-	-	-	-
Less: Financial Expenses	20.00	4,497,010	5,551,374	10,048,384	13,322,400
Profit before WPPF		(7,484,868)	(21,130,709)	(28,615,578)	(26,584,535)
Less: Provision for WPPF (5% of PBT after charging such expenses)		-	-	-	-
Profit before Tax		(7,484,868)	(21,130,709)	(28,615,578)	(26,584,535)
Less: Provision for Income Tax		(278,535)	109,503	(169,032)	180,481
Current Tax Expense	13.01	-	392,350	392,350	-
Deferred Tax (Income)/Expense	13.02	(278,535)	(282,847)	(561,382)	180,481
Net Profit after Tax		(7,206,334)	(21,240,212)	(28,446,547)	(26,765,016)
Earnings attributable to the ordinary shares				(28,446,547)	(26,765,016)
Number of ordinary shares				35,218,055	35,218,055
Earnings Per Share (EPS)				(0.81)	(0.76)

The accompanying notes form an integral part of these financial statements.


Chief Finance Officer


Company Secretary


Managing Director

Dated: 27 October 2024

Place: Dhaka

Miracle Industries Limited
Statement of Changes in Equity
For the period from 1st July 2024 to 30th September 2024

(Amount in Taka)

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2024	352,180,550	4,200,166	730,312,744	(606,895,465)	479,797,993
Adjustment of Revaluation Surplus	-	-	(2,555,633)	2,555,633	-
Net Profit/(Loss) for the period after tax	-	-	-	(28,446,547)	(28,446,547)
Balance as of 30th September 2024	352,180,550	4,200,166	727,757,112	(632,786,379)	451,351,446

Miracle Industries Limited
Statement of Changes in Equity
For the year from 01st July 2023 to 30th September 2023

Particulars	Share Capital	Capital Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as of 01 July 2023	352,180,550	4,200,166	741,123,674	(483,565,076)	613,939,314
Adjustment of Revaluation Surplus	-	-	(2,726,038)	2,726,038	-
Net Profit/(Loss) for the period after tax	-	-	-	(26,765,016)	(26,765,016)
Balance as of 30th June 2024	352,180,550	4,200,166	738,397,637	(507,604,054)	587,174,298


Chief Finance Officer


Company Secretary


Managing Director

Dated: 27 October 2024

Place: Dhaka